

Employment Expenses of Salaried Tradespeople

If you are a salaried tradesperson (hairdresser, cook, plumber, apprentice mechanic, etc.), you must complete this form to claim a deduction for eligible tools acquired during the year. If you are an eligible apprentice mechanic, you can complete this form to also claim the additional deduction for eligible tools acquired during the year.

You must also complete this form if, during the year, you disposed of an eligible tool for which you claimed or want to claim a deduction.

If you are a salaried tradesperson, but **not** an eligible apprentice mechanic, complete sections 1.1 and 1.2 and, where applicable, section 1.4. If you are an eligible apprentice mechanic, complete sections 1.1, 1.2 and 1.3 and, where applicable, section 1.4. Your employer must complete Part 2 only if you acquired an eligible tool during the year. Enclose this form with your income tax return.

For the definitions of "eligible tool" and "eligible apprentice mechanic," and other information about employment expenses, see the guide *Employment Expenses* (IN-118-V).

Taxation year **2024**

1 Part to be completed by the employee

1.1 Identification of the employee

Last name First name Social insurance number

1.2 Eligible tool expenses of a salaried tradesperson

Cost of the eligible tools ¹ acquired during the year	1	<input type="text"/>
Total employment income in the year as a salaried tradesperson, before the deductions to which you are entitled as a salaried tradesperson and as an eligible apprentice mechanic ²	2	<input type="text"/>
Enter the amount from line 1 or line 2, whichever is less .	3	<input type="text"/>
	- 4	1,390 00
Subtract line 4 from line 3. If the result is negative, enter 0.	= 5	<input type="text"/>
Enter the amount from line 5 or \$1,000, whichever is less . Carry this amount to line 207 of your income tax return. Eligible tool expenses of a salaried tradesperson	6	<input type="text"/>



1.3 Eligible tool expenses of an eligible apprentice mechanic

Amount that would be entered on line 275 (net income) of your income tax return if you were not claiming a deduction for eligible tools as an apprentice mechanic

20	
----	--

Cost of the eligible tools³ acquired in the year **plus**, if this is your first employment as an eligible apprentice mechanic, the cost of the eligible tools acquired in the last three months of the previous year (enclose a list of the tools that has been approved by your employer)

21	
----	--

Total employment income in the year as an eligible apprentice mechanic, before the deduction to which you are entitled as an eligible apprentice mechanic⁴

22	
----	--

Multiply line 22 by 5%.

× 23	5%
= 24	

Enter the amount from line 24 or \$2,390, whichever is **greater**.

- 29	
------	--

Subtract line 29 from line 21. If the result is negative, enter 0.

= 30	
------	--

Amount that may be carried forward from the previous year (amount from line 34 of form TP-75.2-V)

+ 31	
------	--

Add lines 30 and 31.

=		▶ 32	
---	--	------	--

Enter the amount you are deducting as an eligible apprentice mechanic. This amount must not exceed the amount on line 20 or the amount on line 32. Carry this amount to line 207 of your income tax return.

Eligible tool expenses of an eligible apprentice mechanic

- 33	
------	--

Subtract line 33 from line 32.

Amount that may be carried forward to a subsequent year

= 34	
------	--

1.4 Repayment of a deduction to be included in your income (Complete this part only if you disposed of an eligible tool for which you claimed a deduction.)

Amount received in the year for the disposition of the tool

40	
----	--

Cost of the tool

41	
----	--

Amount to be subtracted from the cost of the tool. Complete the work chart below.

- 42	
------	--

Subtract line 42 from line 41.

=		▶ 43	
---	--	------	--

Subtract line 43 from line 40. If the result is negative, enter 0. If it is positive, carry it to line 154 of your income tax return.

Repayment of a deduction to be included in your income

= 44	
------	--

Work Chart

Do the calculation for your situation and carry the result to line 42.

- You claimed a deduction for a tool disposed of as a salaried tradesperson only.

$$\frac{\text{Amount from line 41} \times \text{Amount from line 6}^5}{\text{Amount from line 1}^6} = \text{50}$$

- You claimed a deduction for a tool disposed of as an eligible apprentice mechanic only.

$$\frac{\text{Amount from line 41} \times \text{Amount from line 30}^7}{\text{Amount from line 21}^8} = \text{51}$$

- You claimed a deduction for a tool disposed of as a salaried tradesperson and as an eligible apprentice mechanic.

$$\frac{\text{Amount from line 41} \times \text{Total of the amounts on lines 6 and 30}^9}{\text{Amount from line 1 or line 21, whichever is greater}^{10}} = \text{52}$$

See the part to be completed by the employer on page 3.



2 Part to be completed by the employer – Salaried tradesperson

2.1 Identification of the employer (Be sure to enter all the information requested.)

Name of employer	Identification number	File T Q
Address	Postal code	
Contact person	Area code	Telephone

2.2 Questions concerning the employment

- Was the employee required to supply one or more eligible tools in the course of their employment (see the definition of “eligible tool” in guide IN-118-V)? Yes No
 If you answered **Yes**, you must sign and date the list of eligible tools that your employee is required to submit to you.
 If you answered **No**, the employee cannot deduct an amount for tools. Consequently, you do not need to complete or sign this form.
- Employee’s period of employment: from

Y	Y	Y	Y	M	M	D	D		

 to

Y	Y	Y	Y	M	M	D	D		
- Did the employee receive an allowance or a reimbursement for the eligible tools? Yes No
 If you answered **Yes**, enter the amounts received by the employee and the portion of these amounts included in box A of the employee’s RL-1 slip.
 Allowance: \$ _____ Reimbursement: \$ _____ Portion included in box A of the RL-1 slip: \$ _____
- Was the employee an eligible apprentice mechanic (see the definition of “eligible apprentice mechanic” in guide IN-118-V)? Yes No

2.3 Certification by the employer

I certify that all the information provided in Part 2 is accurate and complete.

Signature of employer or authorized person	Title or position	Date
--	-------------------	------

Notes

- You must subtract from the cost of the eligible tools the amount received from your employer for these tools that is not entered in box A of your RL-1 slip.
- You must include in the total employment income the amount by which the amounts received exceed the amounts reimbursed under the Apprenticeship Incentive Grant and Apprenticeship Completion Grant programs, which are administered by Employment and Social Development Canada.
- See note 1.
- See note 2.
- If the cost of the tool was entered on line 1 of this form (or a previous version of the form), enter the amount from line 6 of this form.
- If the cost of the tool was entered on line 1 of this form (or a previous version of the form), enter the amount from line 1 of this form.
- If the cost of the tool was entered on line 21 of this form (or a previous version of the form), enter the amount from line 30 of this form. If the cost of the tool was entered on line 36 of a copy of form TP-78-V completed for a year before 2006, enter the amount from line 40 of that form.
- If the cost of the tool was entered on line 21 of this form (or a previous version of the form), enter the amount from line 21 of this form. If the cost of the tool was entered on line 36 of a copy of form TP-78-V completed for a year before 2006, enter the amount from line 36 of that form.
- See notes 5 and 7.
- See notes 6 and 8.

